The International Finance & Economic Policy Concentration is comprised of three focus areas:

1) International Finance, 2) International Economic Policy, and 3) International Central Banking

Requirements: 15 points, consisting of 5 three-point courses

Concentration courses cannot be audited or taken pass/fail. Students in the IFEP concentration must satisfy their SIPA economics requirement with the advanced economics sequence (SIPA U6400/01), and must earn a B- or better in both SIPA U6400 and SIPA U6401. Courses may not be double-counted, i.e., fulfilling a track requirement and an elective requirement.

Grade received in SIPA U6400 ____________________ Grade received in SIPA U6401 ____________________

International Finance and International Economic Policy Concentration Requirement:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>INAF U6018 International Finance and Monetary Theory</td>
<td>Fall / Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

1) International Finance Requirements

Focus Area Requirement: 12 points, consisting of 4 three-point courses. The following courses are required:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>INAF U6022 or INAF U6301 Economics of Finance*</td>
<td>Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>3</td>
<td>INAF U6045 International Capital Markets</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>An international emerging markets course</td>
<td>Fall / Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

*Prerequisite: SIPA U6200 Accounting

Subtotal __________

2) International Economic Policy Requirements

Track Requirements: 12 points, consisting of 4 three-point courses. The following courses are required:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>INAF U6017 International Trade</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>3</td>
<td>INAF U6820 Theory of International Political Economy</td>
<td>Fall</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>SIPA U6501 Quantitative Analysis II for SIPA</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

Subtotal __________

3) International Central Banking Requirements

Track Requirements: 12 points, consisting of 4 three-point courses. The following courses are required:

<table>
<thead>
<tr>
<th>Course Number</th>
<th>Course Title</th>
<th>Term</th>
<th>Year</th>
<th>Points</th>
</tr>
</thead>
<tbody>
<tr>
<td>2</td>
<td>INAF U6043 International Capital Markets</td>
<td>Fall/Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>3</td>
<td>INAF U6862 or PEPM U8320 Either: (i) Unconventional Monetary Policy or (ii) Financial Stability and Macro-Prudential Regulation</td>
<td>Spring</td>
<td></td>
<td>3</td>
</tr>
<tr>
<td>4</td>
<td>INAF U6095 Financial Regulation</td>
<td>Fall</td>
<td></td>
<td>3</td>
</tr>
</tbody>
</table>

Subtotal __________
ECONOMIC POLICY ELECTIVE COURSES

Students may meet their requirement with one 3-point course. There may be some additional classes that are not on this list or certain other changes in schedule. Please double check whether a class is offered in a particular semester.

INAF U6016 Cost-Benefit Analysis (Fall/Spring) - Prerequisite: SIPA U6400
INAF U6021 European Banking Post Crisis (Fall)
INAF U6022 Economics of Finance (Spring) - Prerequisite: SIPA U6400
INAF U6039 International Banking (Fall/Spring) - Prerequisites: SIPA U6200 and SIPA U6401
INAF U6045 International Capital Markets (Fall/Spring)
INAF U6090 Tax Policy: Economics and Law (Fall)
INAF U6095 Financial Regulation (Fall)
INAF U6098 Financial Risk Management and Public Policy (Fall)
INAF U6301 Corporate Finance (Fall/Spring) - Prerequisite: SIPA U6200
INAF U6601 Topics in Trade, Growth, and Development (Fall)
INAF U6636 Banking in Brazil: A Comparative Examination (Spring)
INAF U6772 Global Inequality (Spring)
INAF U6775 Indian Economy in Transition (Fall)
INAF U8085 Topics in Corporate Finance (Fall)
INAF U8095 Corporate Governance (Spring)
INAF U8099 Emerging Market Investment Climate (Fall)
INAF U8104 Role of the Local Financial Sector in Developing Economies (Fall)
INAF U8145 Advanced Economic Development for IA (Fall) - Prerequisite: SIPA U6401
INAF U8210 Introduction to Political Risk Analysis (Fall)
INAF U8346 Seminar on International Trade Regulation Issues: Digital Trade/Digital Economy (Fall)
INAF U8370 Promoting Decent Work and Labor Rights in a Globalized Economy (Fall)
INAF U8380 Managing the Global Corporation (Spring)
INAF U8621 US-China Negotiation Workshop (Spring)
INAF U8675 Emerging Capital Markets: Theory & Practice (Fall/Spring) - Prerequisite: SIPA U6401
INAF U8682 Emerging Financial Markets (Spring)
INAF U8689 Global Financial Services in the 21st Century (Fall/Spring)
SIPA U6200 Accounting for SIPA (Fall/Spring)
REGN U6300 The Economics of European Integration (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
REGN U8090 The Transatlantic Economy (Fall)
REGN U8600 China’s Rise and the World Economy (Fall) - Prerequisite: SIPA U6401
ECON G4301 Economic Growth & Development I
ECON G6903 Theory of International Trade (Fall)
ECON G6904 International Money and Finance (Spring)
ECON G6908 Global Economic Policy (Spring)
LAW L6293 Antitrust and Trade Regulation (Fall/Spring)
LAW L6382 International Finance: Law, Money and Banking in the Global Economy (Spring)
LAW L6488 Law of the WTO (Fall)
LAW L8031 Foreign Direct Investment & Public Policy (Fall/Spring)
LAW L9069 Law and Economics - Seminar (Fall)
LAW L9214 WTO Law - Seminar (Fall)
POLS W4911 Analysis of Political Data (Spring)
PUAF U6033 Decision Models & Management (Fall/Spring)
PUAF U6301 Labor in America: Power, Politics, and Policy in the Workplace
PUAF U8244 Municipal Finance in the United States (Fall)
PUAF U8516 Time Series Analysis (Fall)

INTERNATIONAL FINANCE EMERGING MARKETS COURSE REQUIREMENT OPTIONS

INAF U6636 Banking in Brazil: A Comparative Examination (Spring)
INAF U8099 Emerging Market Investment Climate (Fall)
CONCENTRATION: International Finance and Economic Policy (IFEP)

INAF U8675 Emerging Financial Markets: Theory and Practice (Fall/Spring)
INAF U8682 Emerging Financial Markets (Spring)
INAF U8685 Asian Financial Markets (Spring)
INAF U8686 Japanese Economy: Markets and Economic Policy (Spring)
INAF U8678 Strategies for Investing in Emerging Markets (Spring)
REGN U6415 Financial Issues in Latin America (Spring)

FINANCE TRACK ELECTIVE COURSES
INAF U6021 European Banking Post Crisis
INAF U6039 International Banking
INAF U6090 Tax Policy: Economics and Law
INAF U6095 Financial Regulation
INAF U6098 Financial Risk Management and Public Policy (Fall)
INAF U6636 Banking in Brazil: A Comparative Examination
INAF U8085 Topics in Corporate Finance (Fall)
INAF U8095 Corporate Governance (Spring)
INAF U8099 Emerging Market Investment Climate
INAF U8104 Role of the Local Financial Sector in Developing Economies (Fall)
INAF U8380 Managing the Global Corporation
INAF U8675 Emerging Capital Markets: Theory & Practice
INAF U8682 Emerging Financial Markets
INAF U8689 Global Financial Services in the 21st Century
REGN U6415 Financial Issues in Latin America
ECON G6904 International Money and Finance
LAW L6382 International Finance: Law, Money and Banking in the Global Economy
INAF U6571 Sovereign Ratings (Fall)
PUAF U8516 Time Series Analysis (Fall)

Note: Students who take both Economics of Finance and Corporate Finance may count one of these classes as an elective.

CENTRAL BANKING TRACK ELECTIVES
INAF U6022 Economics of Finance (Spring)
INAF U6039 International Banking
INAF U6094 Reining in the Big Banks: Supervision and Regulation (Fall)
INAF U6098 Financial Risk Management and Public Policy (Fall)
INAF U8085 Topics in Corporate Finance (Fall)
INAF U8095 Corporate Governance (Spring)
INAF U8099 Emerging Market Investment Climate (Fall)
INAF U8454 Investment Strategies in Developing Countries (Fall)
INAF U8675 Emerging Capital Markets: Theory & Practice (Fall/Spring)
INAF U8682 Emerging Financial Markets (Spring)
INAF U8685 Asian Financial Markets (Spring)
INAF U8686 Japanese Economy: Markets and Economic Policy (Spring)
SIPA U6200 Accounting for SIPA (Fall/Spring)
REGN U6300 The Economics of European Integration (Spring)
REGN U6415 Financial Issues in Latin America (Spring)
PUAF U8516 Time Series Analysis (Fall)

Concentration Director Approval:
ONLY during final semester when submitting for graduation. Submit form to coordinator first for review. Andrea Bubula (ab510) 1312 IAB (Executive Director); Richard Robb (rr2043) 1311 IAB (Director) Last update: 8/28/2017